Enhancing Financial Transparency A Symposium Hosted by the Federal Deposit Insurance Corporation June 4, 2002

The St. Regis Hotel Washington, D.C.

7:30 AM Registration

8:00 AM Honorable Jon S. Corzine

United States Senate

8:30 AM Session 1: The Analysts Speak

Financial analysts and commentators will discuss the adequacy of information that is available to form judgments about the prospects of individual companies.

Moderator: Laurence H. Meyer, Distinguished Visiting Fellow

Center for Strategic and International Studies

James S. Chanos, President and Founder, Kynikos Associates, Ltd. Abby Joseph Cohen, Chief Market Strategist, Goldman Sachs Steve Galbraith, Chief Investment Strategist, Morgan Stanley Dean Witter Vickie A. Tillman, Executive Vice President, Standard & Poor's

10: 00 AM Break

10:15 AM Session 2: Reflections on the Financial Rules of the Road

Accounting standards setters, financial report issuers, and financial statement auditors are responsible for much of the financial disclosure regime that now exists. This session offers the perspectives of all three disciplines about the key issues in financial reporting today.

Moderator: John C. Murphy, Jr., Partner, Cleary, Gottlieb, Steen & Hamili Dennis R. Beresford, Ernst & Young Executive Professor, J.M. Tull School of Accounting, University of Georgia Frank O. Marrs, Chief Executive Officer, Gupton Marrs International, Inc. Dennis D. Powell, Vice President, Corporate Finance, Cisco Systems William L. Trubeck, Executive Vice President and Chief Financial Officer, Waste Management, Inc.

11:45 AM Lunch

12:30 PM Luncheon Address

Lawrence B. Lindsey

Assistant to the President for Economic Policy and Director of the National Economic Council at the White House

1:30 PM Session 3: Policy Roundtable

There are many proposals and ideas for accounting reform circulating in the wake of the Enron bankruptcy. This panel will address a key question: what reforms have merit, and what reforms might prove counterproductive?

Moderator: H. Rodgin Cohen, Chairman, Sullivan & Cromwell

Cynthia A. Glassman, Commissioner, U.S. Securities and Exchange Commission

Eugene A. Ludwig, Managing Partner, Promontory Financial Group Honorable Michael G. Oxley, United States House of Representatives Paul A. Volcker, Former Chairman, Federal Reserve

3:00 PM Closing Remarks

Donald E. Powell

Chairman, Federal Deposit Insurance Corporation

3:30 PM Adjourn

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